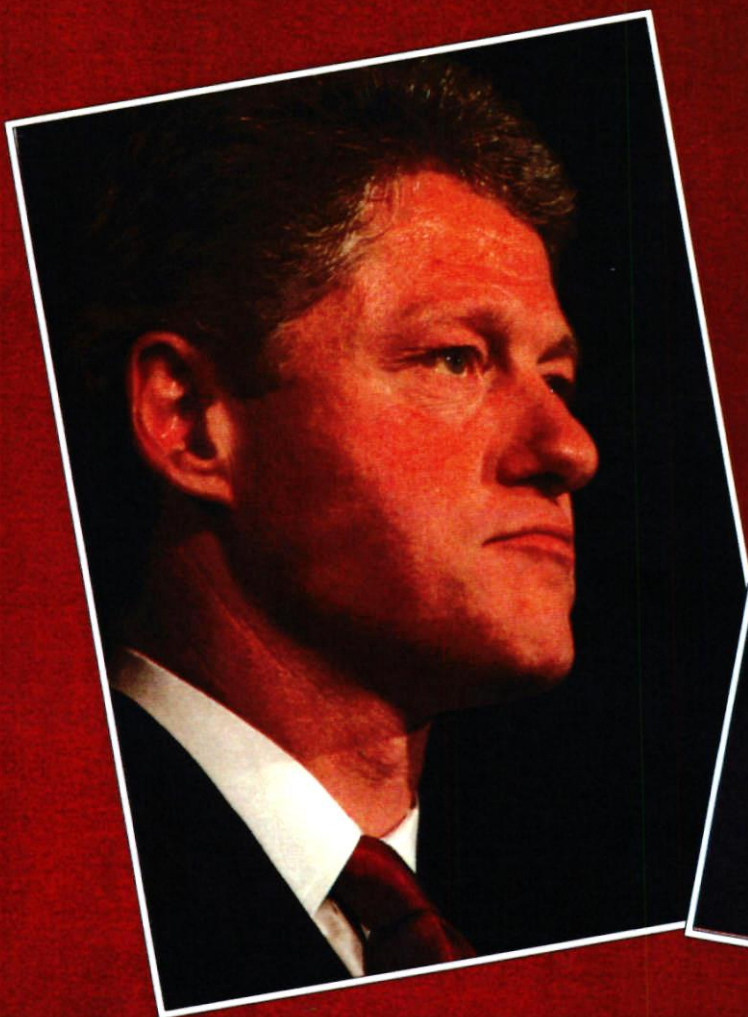


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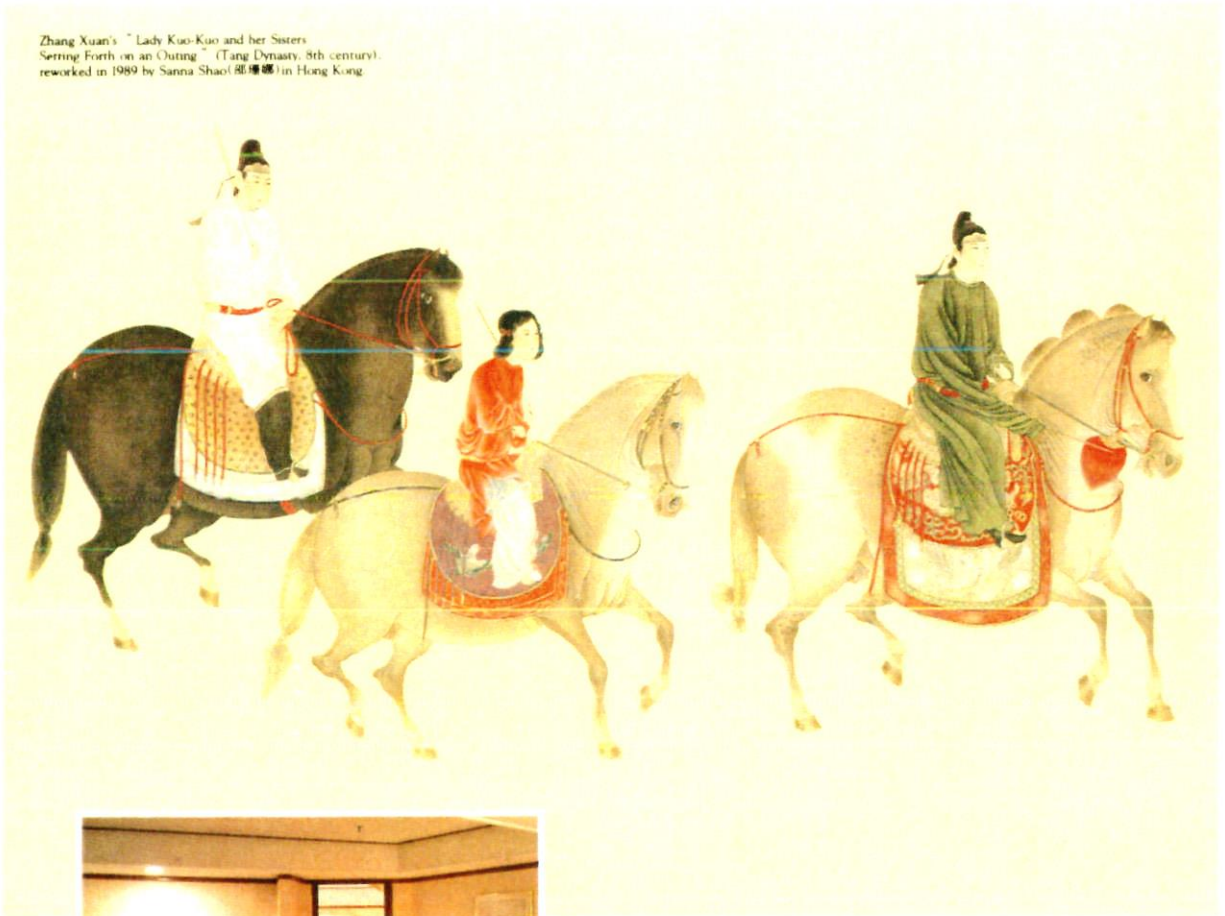
A NEW ERA?



■ B Shares' First Year

■ Attaining ISO 9000

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Setting Forth on an Outing" (Tang Dynasty, 8th century),
reworked in 1989 by Sanna Shaof (邵珊) in Hong Kong



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Clinton photo by Charlie Archambault, Deng photo courtesy of the Chinese embassy