

THE CHINA BUSINESS REVIEW

MAY-JUNE 1994

VOLUME 21, NUMBER 3

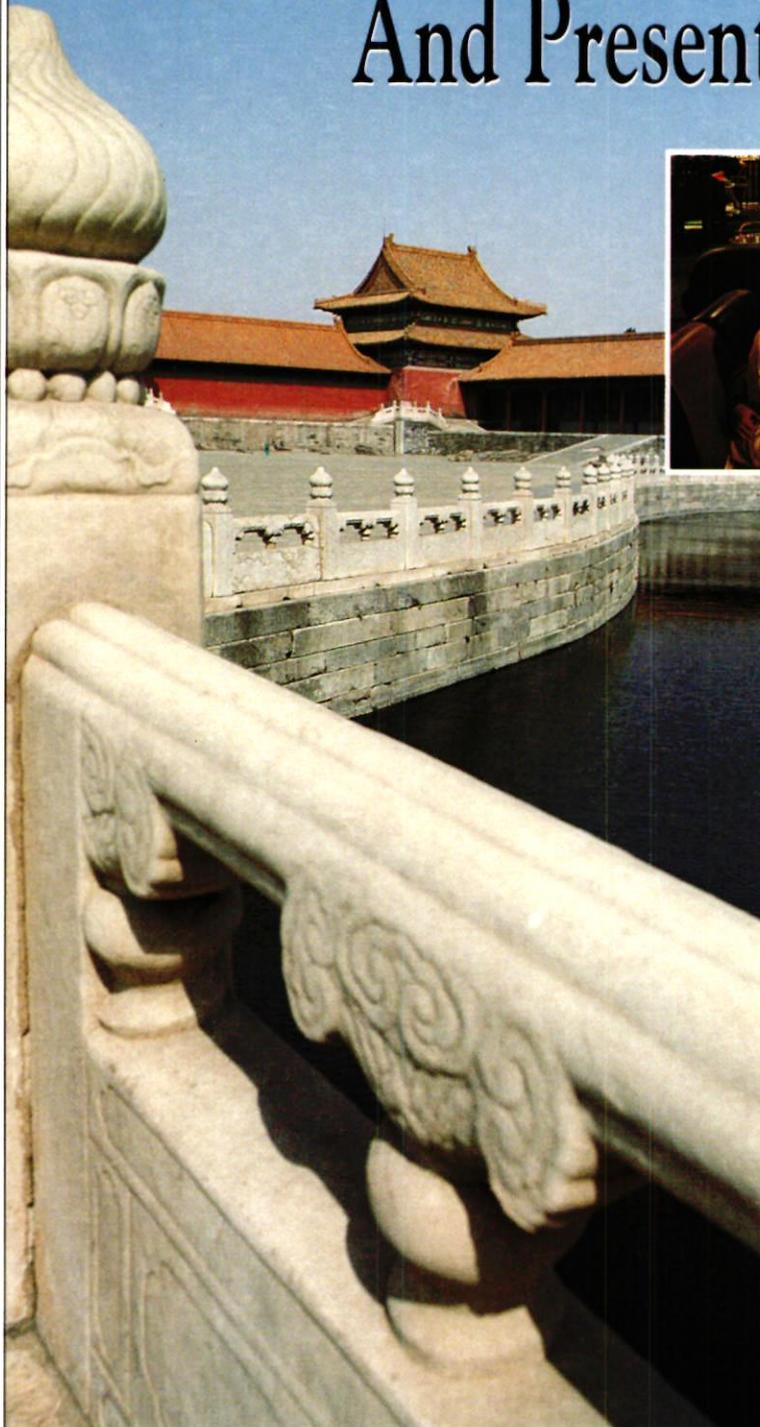
Social Undertones



IN THIS ISSUE

- China's New Company Law
- Hot and Cold H Shares
- No Growth for Textiles

Enjoy Beijing's Historical Sights And Present Delights



In total comfort and luxury, you'll enjoy the best of two world's in the heart of Beijing as well as our first-class service and warm hospitality.

At the Jing Guang New World Hotel we offer a state-of-the-art health club, gourmet dining, shopping arcade and Beijing's most exciting nightclub and entertainment centre. All under one roof.

You'll also appreciate our beautifully appointed guest rooms, equipped with all the amenities you expect from an international five-star hotel.



京廣中心

JING GUANG CENTRE
Hotel • Offices • Apartments

Hu Jia Lou, Chao Yang Qu, Beijing, P.R.C. 100020
Tel: 86-1-501-8888 Tlx: 210489BJJGC CN Fax: 86-1-501-3333



NEW WORLD HOTELS INTERNATIONAL

BEIJING · GUANGZHOU · GUILIN · HANGZHOU · SHANGHAI · SHENYANG · XIAN · HONG KONG · MACAU · YANGON · MANILA · HO CHI MINH CITY

HONG KONG SALES AND RESERVATIONS OFFICE: Tel: (852) 731 3488 Fax: (852) 721 0741



STERLING
HOTEL GROUP
A TRAVEL RESOURCES DIVISION

CANADA, AND THE U.S.A. Tel: (800) 637 7200