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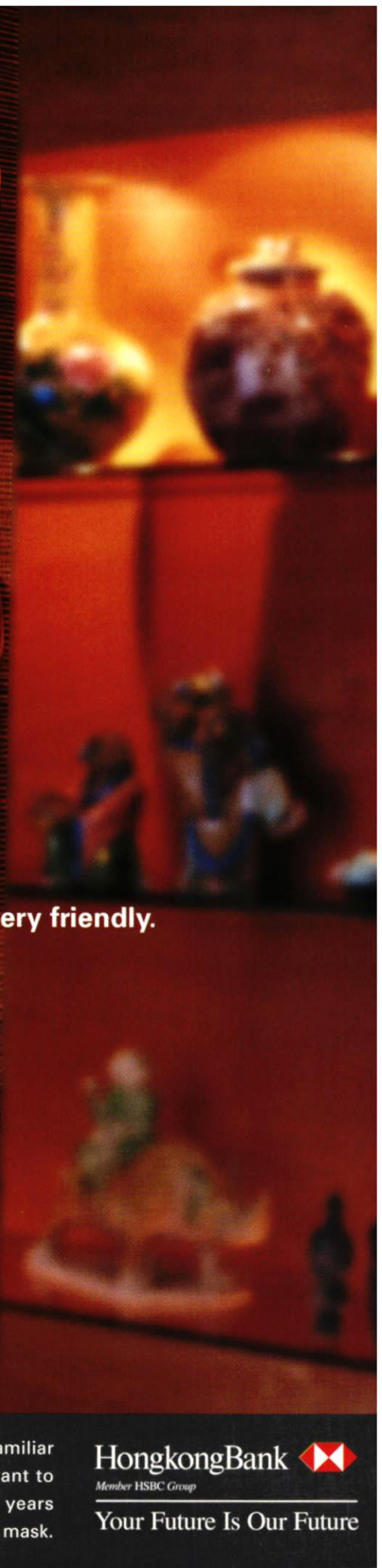
Recrafting the Welfare System

ALSO IN THIS ISSUE: Joint Venture Exit Strategies
The US Ex-Im Bank in China
Investing in Hospitals

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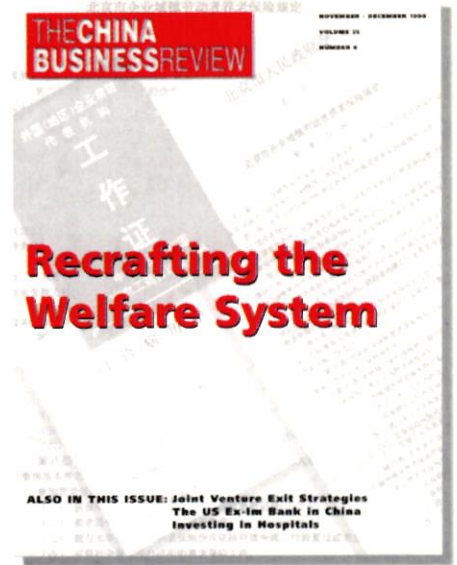
When you do business in China, you'll find familiar things are often expressed in unfamiliar ways. And meanings can depend upon which part of China you're in. So if you want to really understand the people you're dealing with, talk to HongkongBank. With 130 years experience in this vast and culturally diverse country, we can help you see behind the mask.

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